Form 8011

**CONSULT YOUR LAWYER BEFORE SIGNING THIS INSTRUMENT - THIS INSTRUMENT SHOULD BE USED BY LAWYERS ONLY**

# MORTGAGE NOTE

$ New York, 20

FOR VALUE RECEIVED,

promise to pay to

or order, at

or at such other place as may be designated in writing by the holder of this note, the principal sum of

Dollars by

with interest thereon to be computed from the date hereof at the rate of per centum per annum, and to be paid on the next ensuing and

thereafter

IT IS HEREBY EXPRESSLY AGREED, that the said principal sum secured by this note shall become due at the option of the holder thereof on the happening of any default or event by which, under the terms of the mortgage securing this note, said principal sum may or shall become due and payable; also, that all of the covenants, conditions and agreements contained in said mortgage are hereby made part of this instrument.

Presentment for payment, notice of dishonor, protest and notice of protest are hereby waived.

This note is secured by a mortgage made by the maker to the payee of even date herewith, on property situate in the

This note may not be changed or terminated orally.

# ACKNOWLEDGEMENT

**STATE OF , COUNTY OF SS:**

On the before me, the undersigned, personally appeared personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument

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(signature and office of individual taking acknowledgement)

(signature and office of individual taking acknowledgement)