Undertaking/Indemnity for Transfer Tax

by Transferee and Its Designated Title Agency

 Re: Premises: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Title \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

The undersigned undertakes to pay the NYC Real Property Transfer Tax in the amount of $\_\_\_\_\_\_\_\_ by delivering the certified check of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ payable to the Commissioner of Finance in said amount and the requisite returns no later than the fifteenth day after closing: [date].

The undersigned further undertakes to pay the NYS Documentary Stamps in the amount of $\_\_\_\_\_\_\_\_\_\_\_ by delivering the certified check of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ payable to the New York City Register in said amount no later than the fifteenth day after closing;

The undersigned hereby indemnifies you for any penalties, interest and/or costs (including reasonable attorney’s fees) which may be incurred by you for failure to pay said tax and file said returns as aforesaid.

Dated: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Transferee: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_